MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

March 29, 2005

REGISTRATION NO.: 24721 BONDS ISSUED BY: Grain

COUNTY: of Jackson MONTH OF MATURITY: March

REGISTRATION NO.: 24721
BONDS ISSUED BY: Grain Valley R-V School District

AMOUNT OF ISSUE: \$8,725,000.00

DATE OF ISSUE: April 1, 2005

PURPOSE OF BONDS: (A) \$3,000,000 principal amount to be used for the purpose of constructing. improving, furnishing and equipping school facilities, (B) \$2,800,000

principal amount to be used for the purpose of refunding the Series 1999
Bonds and pay an allocable portion of the costs of issuance of the Bonds, and \$2,925,000 principal amount to be used for the purpose of refunding the Series 2000 Bonds maturing in the years 2011 through 2020 and pay an allocable portion of the costs of issuance of the Bonds

Bonds maturing on and after March 1, 2016 may be called on and after ARE BONDS CALLABLE:

March 1, 2015 without premium. Commerce Bank, N.A., Kansas City, Missouri BOND REGISTRAR: INTEREST PAYABLE: March 1 and September 1

Commerce Bank, N.A., Kansas City, Missouri Gilmore & Bell, P.C., Kansas City, Missouri George K. Baum & Company, Kansas City, Missouri \$8,690,129.25 APPROVING OPINION BY:

ISSUE BOUGHT BY: PURCHASE PRICE:

3.9639% INTEREST RATE:

ASSESSED VALUATION:

INDEBTEDNESS:

NOTICE OF ELECTION:

A. \$163,279,709; B. Not applicable (Including this issue) A. \$24,321,310.04; B. Not applicable Published one newspaper January 26 and February 2, 2005; second newspaper January 27 and February 3, 2005; B. Not applicable A. February 8, 2005; B. Not applicable A. Yes...865 No...211; B. Not applicable

DATE OF ELECTION:

ELECTION RESULTS:

METHOD OF SALE OF BONDS:

NOTICE OF SALE:

NOTICE OF SALE:

NOT applicable

NUMBER OF BIDS RECEIVED:

Not applicable